

3SquaresVT Income Worksheet for Households
WITHOUT an Older Vermonter (60 ±) or Person with a Disability

Revised October 2023

Number in Household: _____

A. List all **gross monthly earned income** (don't list excluded income)

1) wages _____

2) training allowance _____

3) self-employment or farm income _____

4) net boarder/roomer income
(income minus business expense) _____

5) rental income (if property managed by self) _____

➔ Add together A1-A5 **Total earned income** A. _____

B. List all **monthly unearned income** (don't list excluded income)

1) public benefits (Reach Up, SSI, SSD, VA, etc.) _____

2) net rental income (if property managed by third party) _____

3) child support and/or alimony received _____

4) countable dividends, interest, royalties _____

5) countable educational income _____

6) other _____

➔ Add together B1-B6 **Total unearned income** B. _____

C. Add total earned income (A) and total unearned income (B) **Total gross income** C. _____

D. List monthly **gross income limit** for household size. If household is categorically eligible, skip this step and go on to F.

Gross Income Limit D. _____

E. If the total gross income (C) is less than or equal to the gross income limit (D), go on to F. **If not, stop here.** The household is not eligible for 3SquaresVT benefits.

F. Multiply total earned income (A) by .8 **Net earned income** F. _____
(This is the 20% **earned income deduction**)

G. Add total unearned income (B) and net earned income (F) **Income before deductions** G. _____

H. List the **standard deduction**
(\$198 for HH of 1-3; \$208 for HH of 4; \$244 for HH of 5; \$279 for HH of 6 or more) H. _____

I. List monthly **dependent care costs** I. _____

J. List **court-ordered child support** payments (amount actually paid) J. _____

K. Subtract standard deduction (H), dependent care costs (I), and child support payments (J) from income before deductions (G).

Adjusted Income K. _____

[pg. 2, no elderly or disabled household members]

Adjusted Income K. _____

L. Calculate monthly **shelter costs**

- 1) rent _____
- 2) mortgage _____
- 3) property taxes _____
- 4) insurance (structure only)
(Divide annual cost by 12 to get monthly amount) _____
- 5) list the **standard utility allowance** (a, see below) _____

a) SUA: \$1,020. Vermont uses a Standard Utility Allowance (SUA) rather than verifying actual utility costs. All Households get the full SUA.

→ Add together L1-L5 **Total shelter costs** L. _____

M. Calculate **shelter deduction**

(A deduction may be taken for excess shelter costs—shelter costs that are more than half of the adjusted income)

1) Calculate **excess shelter costs**

Total shelter costs (L) _____
Minus
 Half of adjusted income (K |2) _____
Equals
Excess shelter costs _____

(If total shelter costs (L) are less than half the adjusted income (K |2), excess shelter costs are 0).

2) List **maximum shelter deduction** (Count actual expenses for 60+/disabled people; \$179.66 for unhoused people; \$672 for all other households.) _____

3) Write down the excess shelter costs or the maximum shelter deduction, *whichever is less*. This amount is the shelter deduction. **Shelter deduction** M. _____

N. Subtract shelter deduction (M) from adjusted income (K) to get **monthly net income**

Adjusted Income (K) _____
Minus
 Shelter Deduction (M) _____
Equals
 Monthly Net Income (N) _____

Monthly net income N. _____

O. Calculate **monthly 3SquaresVT benefit allotment**. Look up monthly net income (N) on the benefit allotment chart. If monthly net income is a negative number, look up zero income on the chart. Or calculate manually: Multiple net income (N) by 30% (.3), round up to nearest cent. Subtract that amount from the maximum benefit for the household size. Drop the cents on the final amount.

Monthly 3SquaresVT benefit allotment O. _____



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